



VIDULLANKA PLC

Building on Renewable Energy Sources

(PQ 83)

**INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
31ST DECEMBER 2016.**

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VIDULLANKA PLC

Statement of Financial Position

As at 31st December

	Group		Company	
	31.12.2016 (Unaudited*) Rs.	31.03.2016 (Audited) Rs.	31.12.2016 (Unaudited*) Rs.	31.03.2016 (Audited) Rs.
ASSETS				
Non-Current Assets				
Property , Plant & Equipment	3,152,183,192	2,267,305,432	499,148,445	517,452,643
Investments in Subsidiaries	-	-	929,158,415	883,334,127
Investments in Joint Ventures & Associates	338,243,345	313,587,225	223,360,352	220,912,412
Other Project Investments	134,300,424	79,021,852	134,300,424	79,021,852
Goodwill	215,879,382	215,879,382	-	-
	3,840,606,343	2,875,793,891	1,785,967,636	1,700,721,034
Current Assets				
Inventories	12,523,773	1,160,939	4,804,360	-
Trade and Other Receivables	278,709,043	342,959,973	225,123,297	230,396,859
Other Financial Assets	153,347,690	196,266,669	153,347,689	196,266,669
Cash and Bank Balances	103,069,686	92,823,126	1,259,141	22,816,481
	547,650,192	633,210,707	384,534,487	449,480,008
Total Assets	4,388,256,535	3,509,004,598	2,170,502,123	2,150,201,043
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	1,267,893,105	1,267,893,105	1,267,893,105	1,267,893,105
Retaining Earnings	604,842,624	603,247,633	137,640,142	234,065,162
Other components of equity	(18,258,608)	(5,709,736)	-	-
Equity attributable to Equity Holders of the Parent	1,854,477,121	1,865,431,002	1,405,533,247	1,501,958,267
Non Controlling Interest	5,459,179	4,968,730	-	-
Total Equity	1,859,936,300	1,870,399,732	1,405,533,247	1,501,958,267
Non- Current Liabilities				
Financing and Lease (Ijara) Payables	1,668,569,176	963,765,092	177,966,001	170,507,756
Defined Benefit Liability	20,151,039	17,897,827	17,261,926	15,788,028
Deferred Taxation	20,520,493	20,381,187	20,345,721	19,996,195
	1,709,240,708	1,002,044,106	215,573,648	206,291,979
Current Liabilities				
Trade and Other Payables	179,347,289	147,057,046	84,727,058	126,929,539
Financing and Lease (Ijara) Payables	635,746,215	484,605,275	462,019,203	310,805,215
Income Tax Liability	3,986,023	4,898,439	2,648,967	4,216,042
	819,079,527	636,560,760	549,395,228	441,950,797
Total Equity and Liabilities	4,388,256,535	3,509,004,598	2,170,502,123	2,150,201,043

Net Asset Value Per Share (Rs) 2.48 2.50 1.88 2.01

No of Issued Shares 747,153,790 747,153,790 747,153,790 747,153,790

* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar
Head of Finance & Treasury

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani
Managing Director



M. Zulficar Ghouse
Director

Vidullanka PLC

Statement of Comprehensive Income

As at 31st December

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2016 (Unaudited*) Rs.	2015 Rs.	Variance**	2016 (Unaudited*) Rs.	2015 Rs.	Variance
Revenue	104,740,996	315,054,998	-66.8%	464,269,501	623,917,077	-25.6%
Cost of Sales	(38,667,325)	(44,396,070)	12.9%	(113,494,971)	(97,327,002)	-16.6%
Gross Profit	66,073,670	270,658,928	-75.6%	350,774,530	526,590,075	-33.4%
Other Income and Gain/(Losses)	(2,841,596)	6,377,738	-144.6%	8,978,358	30,452,989	-70.5%
Administrative Expenses	(69,560,804)	(62,029,973)	-12.1%	(194,020,688)	(162,132,294)	-19.7%
Finance Cost	(41,601,557)	(29,970,106)	-38.8%	(117,532,235)	(61,472,930)	-91.2%
Finance Income	2,296,090	89,035	2478.9%	2,527,970	1,963,462	28.8%
Investment Share in the Joint Ventures & Associates	10,104,088	45,009,605	-77.6%	28,416,842	110,066,145	-74.2%
Profit Before Tax	(35,530,109)	230,135,227	-115.4%	79,144,777	445,467,446	-82.2%
Income Tax Expense	2,266,362	(12,664,032)	117.9%	(3,908,632)	(25,668,423)	84.8%
Profit for the period	(33,263,747)	217,471,195	-115.3%	75,236,145	419,799,023	-82.1%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	586,833	(211,313)	-377.7%	1,734,736	(441,418)	493.0%
Income Tax on Other Comprehensive Income	(71,044)	33,263	313.6%	(209,142)	2,644	-8011.4%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	15,772	-	-	39,081	-	-
Exchange Differences on Translation of Foreign Operations	(14,713,218)	1,522,583	1066.3%	(12,548,872)	43,498	-28949.3%
Other Comprehensive Income for the Year, Net of Tax	(14,181,657)	1,344,533	1154.8%	(10,984,197)	(395,276)	-2678.9%
Total Comprehensive Income for the Year, Net of Tax	(47,445,405)	218,815,729	-121.7%	64,251,948	419,403,747	-84.7%
Profit attributable to :						
Equity Holders of the Parent	(33,183,161)	303,016,524	-111.0%	74,745,638	422,282,459	-82.3%
Non-Controlling Interest	(80,586)	(2,018,187)	-96.0%	490,507	(2,483,436)	-119.8%
Total Profit for the period	(33,263,747)	217,471,195	-115.3%	75,236,145	419,799,023	-82.1%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	(47,364,874)	303,718,087	-115.6%	63,761,385	421,837,972	-84.9%
Non-Controlling Interest	(80,531)	(1,966,096)	-95.9%	490,563	(2,434,225)	-120.2%
Total Comprehensive Income for the Year	(47,445,405)	218,815,729	-121.7%	64,251,948	419,403,747	-84.7%

Earnings Per Share	(0.04)	0.42	0.10	0.59
Weighted Average No of Shares	747,153,790	715,903,790	747,153,790	715,903,790

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

Vidullanka PLC

Statement of Comprehensive Income

As at 31st December

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2016 (Unaudited*) Rs.	2015 Rs.	Variance**	2016 (Unaudited*) Rs.	2015 Rs.	Variance**
Revenue	33,161,638	131,024,162	-74.7%	171,145,280	340,220,784	-49.7%
Cost of Sales	(12,058,209)	(11,400,313)	-5.8%	(30,670,312)	(33,411,728)	8.2%
Gross Profit	21,103,429	119,623,849	-82.4%	140,474,968	306,809,056	-54.2%
Other Income and Gain/(Losses)	(2,860,379)	71,345,409	-104.0%	20,878,742	108,158,736	80.7%
Administrative Expenses	(51,760,830)	(29,644,272)	-74.6%	(130,389,715)	(83,381,353)	-56.4%
Finance Cost	(20,841,142)	(9,293,432)	-124.3%	(54,230,134)	(22,925,044)	-136.6%
Finance Income	2,253,139	1,167,337	93.0%	2,351,981	2,809,669	-16.3%
Profit Before Tax	(52,105,783)	153,198,891	-134.0%	(20,914,158)	311,471,063	-106.7%
Income Tax Expense	3,052,517	(12,664,032)	124.1%	(2,358,444)	(25,067,099)	90.6%
Profit for the period	(49,053,266)	140,534,860	-134.9%	(23,272,603)	286,403,964	-108.1%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	592,032	(135,557)	536.7%	1,776,095	(677,783)	362.0%
Income Tax on Other Comprehensive Income	(71,044)	16,267	-536.7%	(213,131)	81,334	-362.0%
Other Comprehensive Income for the Year, Net of Tax	520,988	(119,290)	536.7%	1,562,963	(596,449)	362.0%
Total Comprehensive Income for the Year, Net of Tax	(48,532,278)	140,415,570	-134.6%	(21,709,640)	285,807,516	-107.6%
Profit attributable to :						
Equity Holders of the Parent	(49,053,266)	140,534,860	-134.9%	(23,272,603)	286,403,964	-108.1%
Non-Controlling Interest	-	-	-	-	-	-
Total Profit for the period	(49,053,266)	140,534,860	-134.9%	(23,272,603)	286,403,964	-108.1%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	(48,532,278)	140,415,570	-134.6%	(21,709,640)	285,807,516	-107.6%
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Year	(48,532,278)	140,415,570	-134.6%	(21,709,640)	285,807,516	-107.6%

Earnings Per Share	(0.07)	0.20	(0.03)	0.40
Weighted Average No of Shares	747,153,790	715,903,790	747,153,790	715,903,790

* The amounts are provisional and subject to audit

** The variance indicates the impact on the profitability

VIDULLANKA PLC

Statement of Changes In Equity

Nine Months Ended 31st December

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Shares Pending Allotment	Total
	Rs	Rs	Rs	Rs	Rs	Rs
Balance As At 1st April 2015	829,258,508	617,737,438	194,856	3,261,138		1,450,451,940
Profit for the Period	-	422,282,459		(2,483,436)		419,799,023
Other Comprehensive Income	-	(389,562)	43,498	(49,211)		(395,275)
Total Comprehensive Income for the Year	-	421,892,897	43,498	(2,532,646)		419,403,748
Capitalisation of Reserves	238,634,597	(246,867,491)				(8,232,894)
Shares pending allotment					200,000,000	200,000,000
Acquisition of Stake				136,275		136,275
Dividend	-	(59,658,649)		-		(59,658,649)
Balance as at 31st December 2015	1,067,893,105	733,104,195	238,354	864,766	200,000,000	2,002,100,420
Balance As At 1st April 2016	1,267,893,105	603,247,633	(5,709,736)	4,968,730		1,870,399,732
Profit for the period	-	74,745,638		490,507		75,236,146
Other Comprehensive Income	-	1,564,731	(12,548,872)	(56)		(10,984,196)
Total Comprehensive Income for the Year	-	76,310,370	(12,548,872)	490,450		64,251,949
Dividend	-	(74,715,379)		-		(74,715,379)
Balance As at 31st December 2016	1,267,893,105	604,842,624	(18,258,608)	5,459,180		1,859,936,302

COMPANY	Stated Capital	Retained Earnings	Shares Pending Allotment	Total
	Rs	Rs	Rs	Rs
Balance As At 1st April 2015	829,258,508	397,755,781		1,227,014,289
Profit for the Period	-	286,403,964		286,403,964
Other Comprehensive Income	-	(596,449)		(596,449)
Total Comprehensive Income for the Year	-	285,807,515		285,807,515
Capitalisation of Reserves	238,634,597	(246,867,491)		(8,232,894)
Shares pending allotment			200,000,000	200,000,000
Dividend	-	(59,658,649)		(59,658,649)
Balance as at 31st December 2015	1,067,893,105	377,037,157	200,000,000	1,644,930,262
Balance As At 1st April 2016	1,267,893,105	234,065,161		1,501,958,267
Profit for the period	-	(23,272,603)		(23,272,603)
Other Comprehensive Income	-	1,562,963		1,562,963
Total Comprehensive Income for the Year	-	(21,709,640)		(21,709,640)
Dividend	-	(74,715,379)		(74,715,379)
Balance As at 31st December 2016	1,267,893,105	137,640,142		1,405,533,248

VIDULLANKA PLC

Statement of Cash Flow

Nine Months Ended 31st December

	Group		Company	
	31.12.2016 (Unaudited*)	31.12.2015	31.12.2016 (Unaudited*)	31.12.2015
	Rs.	Rs.	Rs.	Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	79,144,777	445,467,446	(20,914,158)	311,471,063
Adjustments for				
Depreciation	42,699,253	37,277,741	19,481,160	19,808,123
(Profit) /Loss on Disposal of Property, Plant and Equipment	27,270	(2,384,560)	27,270	(2,384,560)
Fair Value loss on Investment in Quoted Shares	11,070,970	-	11,070,970	-
Loss on Share Disposal	1,316,939	-	1,316,939	-
Provision for Retiring Gratuity	4,628,006	1,560,873	3,886,061	601,573
Impairment / Written off of other Projects	1,904,764	1,996,097	1,904,764	1,996,097
Dividend Income	(9,394,496)	(16,452,613)	(25,419,871)	(100,469,818)
Profit from the Joint Ventures	(28,416,842)	(110,066,145)	-	-
Finance Income	(2,527,970)	(1,963,462)	(2,351,981)	(2,809,669)
Finance Cost	117,532,235	61,472,930	54,230,134	22,925,044
Operating Profit/(Loss) Before Working Capital Changes	217,984,905	416,908,308	43,231,287	251,137,854
(Increase)/Decrease in Inventories	(11,362,834)	(589,529)	(4,804,360)	-
(Increase)/Decrease in Trade & Other Receivables	64,250,930	(102,937,356)	5,273,562	18,420,551
Increase/(Decrease) in Other Payables	32,290,243	(138,073,559)	(42,202,481)	(30,608,001)
Transfer of expenses from other project investment to relevant project companies	12,414,974	-	12,414,974	-
Cash Generated from Operations	315,578,218	175,307,863	13,912,983	238,950,404
Finance Cost Paid	(117,532,235)	(68,172,930)	(54,230,134)	(22,925,044)
Finance Income Received	2,527,970	1,963,462	2,351,981	2,809,669
Defined Benefit Plan Costs Paid	(849,200)	(258,750)	(849,200)	-
Income Tax Paid	(4,697,213)	(20,127,916)	(3,630,544)	(16,910,223)
Net Cash From Operating Activities	195,027,541	88,711,729	(42,444,914)	201,924,806
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(940,125,885)	(140,832,854)	(1,176,962)	(10,944,950)
Proceeds from sale of Property, Plant & Equipment	27,280	3,378,378	27,280	3,378,378
Expenses incurred in new project development	(69,598,310)	(4,204,789)	(69,598,310)	(4,204,789)
Net Investment on other Financial Assets	30,531,071	(20,181,416)	30,531,071	(20,181,415)
Net Cash and Cash Equivalents on acquisition of subsidiary	-	(58,425,354)	(45,824,288)	-
Net Proceeds from Investment in Joint Ventures & Associates	3,760,722	-	(2,447,940)	(374,421,763)
Dividend Received	9,394,496	82,603,782	25,419,871	100,469,818
Net Cash Flow Used in Investing Activities	(966,010,626)	(137,662,252)	(63,069,278)	(305,904,719)
Cash From (Used in) Financing Activities				
Dividend Paid	(74,715,379)	(59,658,649)	(74,715,379)	(59,658,649)
Cost of Capitalisation of Reserve	-	(8,232,894)	-	(8,232,894)
Principal Payment Under Ijara Facilities/(Finance Leases)	(1,934,533)	(1,372,679)	(825,933)	(188,799)
Principal Payment Under Murabaha Facilities	(13,468,877)	(37,455,559)	(13,468,877)	(12,252,814)
Principal Payment Under Diminishing Musharakah Facilities	(147,846,007)	(79,489,061)	(18,750,000)	(39,292,337)
Principal Payments under Wakala Facilities	(29,999,997)	-	(29,999,997)	-
Principal Payments under short term facilities	(41,943,087)	(99,420,099)	(41,943,087)	(99,420,099)
Proceeds from Short term facilities	191,733,840	281,537,358	191,733,840	281,537,358
Proceeds from Wakala Facilities	71,926,284	-	71,926,284	-
Proceeds from Ijara Facilities	-	12,250,000	-	5,000,000
Proceeds from Diminishing Musharakah Facilities	827,477,401	60,224,743	-	-
Net Cash From (Used In) Financing Activities	781,229,645	68,383,160	83,956,852	67,491,767
Net Increase/(Decrease) in Cash & Cash Equivalents	10,246,560	19,432,637	(21,557,340)	(36,488,146)
Cash & Cash Equivalents at the beginning of period	92,823,126	92,019,456	22,816,481	69,246,226
Cash & Cash Equivalents at end of period	103,069,686	111,452,093	1,259,141	32,758,080
Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	362,500	195,000	195,000
Cash and Bank Balances	102,707,186	111,089,593	1,064,141	32,563,080
At the end of the period	103,069,686	111,452,093	1,259,141	32,758,080

* The amounts are provisional and subject to audit

VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. The summarized financial information of the Joint Ventures which are now being accounted under Equity method is presented below;

	Nine Months Ended	Year Ended
<u>Investment in Joint Ventures & Associate</u>	31-12-2016	31-03-2016
Investment in Gurugoda Hydro (Pvt) Ltd	76,993,438	76,779,827
Investment in Udaka Energy Group (Pvt) Ltd	35,020,173	39,000,683
Investment in Vidul Madugeta (Pvt) Ltd	168,433,414	145,306,715
Investment in Nilwala Vidulibala Company (Pvt) Ltd	55,348,380	52,500,000
Investment in Ambewela Wind Power (Pvt) Ltd	2,447,940	
Total Investment in Joint Ventures	338,243,345	313,587,225
<u>Share of Comprehensive Income from Joint Ventures & Associate</u>		
Gurugoda Hydro (Pvt) Ltd	6,402,297	16,690,964
Udaka Energy Group (Pvt) Ltd	(3,980,512)	17,036,571
Vidul Madugeta (Pvt) Ltd	23,146,677	55,264,316
Lower Kothmale Oya Hydro Power (Pvt) Ltd	-	25,321,572
Nilwala Vidulibala Company (Pvt) Ltd	2,848,380	-
Ambewela Wind Power (Pvt) Ltd	-	-
Total Share of Comprehensive Income from Joint Venture	28,416,842	114,313,423

3. The Bambarabatu Oya Mini Hydro Power Project concluded the stipulated contractual period of Standard Power Purchasing agreement (SPPA) with the Ceylon Electricity Board (CEB) on 1st June 2016. The SPPA is yet to be renewed, however the plant continues to supply electricity to the grid. The revenue (amounting Rs.24.9 Mn) has been recognized based on the tariff of Rs. 5.30 per unit, which is offered by CEB for the mini hydro power plants with SPPA expired.
4. Vidullanka PLC invested Rs. 20,000,000 in the Udawela Hydro (Pvt) Ltd and Rs. 25,824,289 in Muvumbe Hydro (U) Ltd. Both udawela Hydro (Pvt) and Muvumbe Hydro (U) Ltd are fully owned

subsidiaries of Vidullanka PLC. The Company also invested Rs.2, 447,940 in Ambewela Wind Power (Pvt) Ltd, an associate entity.

5. Vidullanka PLC completed and commissioned the 2MW Ethamala Ella Mini Hydro Power Project owned by Nilwala Vidulibala Company (Pvt) Ltd. Vidullanka PLC has a stake of 26.6% in the project company.
6. Vidullanka PLC commenced the construction of 1.4MW Udawela Mini Hydro Power Project located in Badulla district in September 2016. The Project Company Udawela Hydro Power (Pvt) Ltd is a fully owned subsidiary of Vidullanka PLC.
7. There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2016.
8. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement, other than the disclosures made in this interim financial statements.
9. Market price per share during the quarter ended 31st December 2016.

Description	31 st December 2016		31 st December 2015	
	Date	Rs.	Date	Rs.
Market Price-Highest	04.10.2016	5.90	12.10.2015	7.10
Market Price-Lowest	29.12.2016	5.40	16.12.2015	6.30
Market Price-last Traded	31.12.2016	5.50	31.12.2015	6.50

10. Directors' Shareholding as at 31st December 2016.

Name of Director	Number of Shares
Mr. Osman Kassim	6,461,484
Mr. Riyaz M. Sangani	78,169,453
Mr. Shahid M. Sangani	2,306,880
Dr. A.A.M Haroon	NIL
Mr. Ranjan Mather	5,500,000
Mr. M. Zulficar Ghouse	10,000,000
Mrs. B.R.I Sangani	7,798,708
Mr. C.F. Fuhrer	NIL
Mr. S.S.V Fernando	4,500,000
Mr. Sattar Kassim	10,877,456
Mr. Sujendra Mather	18,025,356

11. Public Shareholding information as at 31st December 2016 presented below;

Issued Share Capital			747,153,790
Parent, Subsidiary, Affiliated Or Associate Entities Or Any Subsidiaries Or Associates Of Its Parent Entity			
Dynawash Ltd	16,333,271		
Lanka Equities (Pvt) Ltd	2,208,520		
Vanguard Industries (Pvt) Ltd	6,914,556		
Trade First (Pvt) Ltd	64,414		
		25,520,761	
Directors Of The Entity, Spouses & Their Close Family Members			
Mr. Osman Kassim	6,461,484		
Mr. Riyaz M. Sangani	78,169,453		
Mr. Shahid M. Sangani	2,306,880		
Mr. Ranjan Mather	5,500,000		
Mr. M.Zulficar Ghouse	10,000,000		
Mrs. B.R.I Sangani	7,798,708		
Mr. S.S.V Fernando	4,500,000		
Mr. Sattar Kassim	10,877,456		
Mr. Sujendra Mather	18,025,356		
Mrs. S.R. Sangani	380,849		
Mrs. S.S Sangani	4,345,232		
Mrs. R. L. Mather	36,750,000		
Mrs. Z.M.Sangani	17,239,685		
Mr.Suhayb Sangani	15	202,355,118	
More Than 10%			
Aberdeen Holdings (Pvt) Limited	170,475,947		
Belmont Agents Limited	112,500,000		
Wembley Spirit Limited	99,039,429	382,015,376	609,891,255
Public Shareholding			137,262,535
Public Shareholding %			18.37%
No Of Public Shareholders			1,457
Non Public Shareholding			609,891,255
Non Public Shareholding %			81.63%
No. Of Non Public Shareholders			21

12. The name and the Number of shares held by the top 20 shareholders as at 31st December 2016.

	Name	Shares	%
1	Aberdeen Holdings (Pvt) Limited	170,475,947	22.8%
2	Belmont Agents Limited	112,500,000	15.1%
3	Wembley Spirit Limited	99,039,429	13.3%
4	Mr.Riyaz M. Sangani	78,169,453	10.4%
5	Mrs.R.L. Mather	36,750,000	4.9%
6	ABC International Limited	26,204,463	3.5%
7	Mrs.Yumna Kunimoto	22,977,683	3.1%
8	Mr.Mohamed Shafee Mohideen	18,708,998	2.5%
9	Mr.Sujendra Mather	18,025,356	2.4%
10	Mrs.Z.M.Sangani	17,239,685	2.3%
11	Dynawash Ltd	16,333,271	2.2%
12	Mrs. D. Z. Kathawala	15,312,500	2.0%
13	Jaywise (Construction) (Pvt) Limited	12,812,510	1.7%
14	Mr. Sattar Kassim	10,877,456	1.4%
15	Mr. Ranjeet Bhanwarlal Barmecha	10,800,002	1.4%
16	Mr. Zulficar M Ghouse	10,000,000	1.3%
17	Mrs.B.R.I Sangani	7,798,708	1.1%
18	Vanguard Industries Pvt Ltd	6,914,556	0.9%
19	Mr.Osman Kassim	6,461,484	1.2%
20	Mr.Ranjan Mather	5,500,000	0.7%
	Top 20 Shareholders	702,901,511	94.1%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

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COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd

No 8 Tickle Road

Colombo 08.

REGISTERED OFFICE

Level 04, Access Towers

No 278 Union Place

Colombo 02.

Telephone – 011 4760000

Fax – 011 4760076

Email – info@vidullanka.com

Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10.

BANKERS

Amana Bank PLC

MCB Bank Limited

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon