

VIDULLANKA PLC

(PQ 83)



**INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
31st December 2014.**

Registered office: Level 04, Access Towers, No. 278, Union Place, Colombo 2 Sri Lanka.
Tel: 94 11 4760000 , / Fax: 94 4760076
www.vidullanka.com

VIDULLANKA PLC

Statement of Financial Position

As at 31st December

	Group				Company	
	31.12.2014 (Unaudited*) Rs.	31.03.2014 (Restated**) Rs.	31.03.2014 (Audited) Rs.	01.04.2013 (Restated**) Rs.	31.12.2014 (Unaudited*) Rs.	31.03.2014 (Audited) Rs.
ASSETS						
Non-Current Assets						
Property, Plant & Equipment	971,106,444	835,398,127	1,562,736,277	753,947,773	536,944,346	554,012,685
Investments in Subsidiaries and Joint Ventures	412,569,018	280,465,902	-	202,642,812	376,877,584	356,877,584
Other Project Investments	165,896,215	125,271,631	125,271,631	94,583,714	165,896,215	125,271,631
Goodwill	54,498,960	54,498,960	101,375,964	11,624,960	-	-
	1,604,070,637	1,295,634,620	1,789,383,872	1,062,799,259	1,079,718,145	1,036,161,900
Current Assets						
Inventories	-	-	483,861	704,404	-	-
Trade and Other Receivables	294,842,873	264,481,410	272,705,034	192,774,968	321,635,737	343,886,119
Other Financial Assets	169,247,617	16,978,492	16,978,492	65,047,893	169,247,616	16,978,492
Cash and Bank Balances	85,617,200	9,850,914	14,159,060	25,811,023	61,516,918	3,109,222
	549,707,690	291,310,816	304,326,447	284,338,288	552,400,271	363,973,833
Total Assets	2,153,778,327	1,586,945,436	2,093,710,319	1,347,137,548	1,632,118,416	1,400,135,733
EQUITY AND LIABILITIES						
Capital and Reserves						
Stated Capital	829,258,508	829,258,508	829,258,508	829,258,508	829,258,508	829,258,508
Treasury Shares	(28,010,867)	(42,592,171)	(42,592,171)	(46,618,722)	-	-
Retaining Earnings	633,754,860	357,207,111	357,207,111	253,155,715	381,618,342	285,544,525
Equity attributable to Equity Holders of the Parent	1,435,002,501	1,143,873,448	1,143,873,448	1,035,795,501	1,210,876,850	1,114,803,033
Non Controlling Interest	3,962,002	2,903,779	2,903,779	1,362,852	-	-
Total Equity	1,438,964,503	1,146,777,227	1,146,777,227	1,037,158,353	1,210,876,850	1,114,803,033
Non-Current Liabilities						
Financing and Lease (Iijara) Payables	429,543,747	271,726,186	639,293,388	203,345,849	207,559,063	166,664,333
Defined Benefit Liability	14,667,897	12,785,145	12,998,476	10,200,615	10,658,099	9,243,863
Deferred Taxation	9,978,859	4,847,689	4,847,689	3,894,335	9,978,859	4,847,689
	454,190,503	289,359,020	657,139,553	217,440,799	228,196,021	180,755,885
Current Liabilities						
Trade and Other Payables	89,106,338	53,035,873	161,543,011	46,441,200	49,784,472	33,433,067
Financing and Lease (Iijara) Payables	156,762,199	90,343,321	120,820,533	46,097,196	128,866,420	65,457,962
Income Tax Liability	14,754,784	7,429,995	7,429,995	-	14,394,653	5,685,786
	260,623,321	150,809,189	289,793,539	92,538,396	193,045,545	104,576,815
Total Equity and Liabilities	2,153,778,327	1,586,945,436	2,093,710,319	1,347,137,548	1,632,118,416	1,400,135,733

Net Asset Value Per Share (Rs)

3.01 2.40 2.40 2.17 2.54 2.34

No of Issued Shares

477,269,193 477,269,193 477,269,193 477,269,193 477,269,193 477,269,193

* The amounts are provisional and subject to audit

** Certain amount shown here do not correspond to the relevant Financial Statements and reflect adjustment made. Refer Note 2.

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007



Mafaz Ansar
Head of Finance

The Board of Directors is responsible for the Preparation and presentation of these financial statements.



Riyaz M. Sangani
Managing Director



M. Zulficar Ghouse
Director

Colombo
11th February 2015

Vidullanka PLC

Statement of Comprehensive Income

	Group					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2014 (Unaudited*) Rs.	2013 (Restated*) Rs.	Variance	2014 (Unaudited*) Rs.	2013 Rs.	Variance
Revenue	167,355,760	115,333,794	45.1%	462,345,742	403,718,516	14.5%
Cost of Sales	(16,964,695)	(25,302,972)	33.0%	(79,038,298)	(94,089,769)	16.0%
Gross Profit	150,391,064	90,030,822	67.0%	383,307,443	309,628,747	23.8%
Other Income and Gain/(Losses)	14,798,689	6,585,258	124.7%	19,483,085	6,761,798	188.1%
Administrative Expenses	(38,568,187)	(35,604,182)	-8.3%	(114,481,916)	(100,860,931)	-13.5%
Finance Cost	(8,739,433)	(12,216,915)	28.5%	(32,323,263)	(32,599,829)	0.8%
Finance Income	967,580	3,193,002	-69.7%	3,656,152	6,391,387	-42.8%
Investment Share in the Joint Ventures	73,209,011	8,294,920	782.6%	132,395,382	27,836,829	375.6%
Profit Before Tax	192,058,724	60,282,905	218.6%	392,036,883	217,158,001	80.5%
Income Tax Expense	(11,973,120)	(5,803,865)	-106.3%	(29,187,955)	(18,460,427)	-58.1%
Profit for the period	180,085,604	54,479,040	230.6%	362,848,928	198,697,574	82.6%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(157,148)	(217,247)	27.7%	(239,650)	(620,289)	61.4%
Income Tax on Other Comprehensive Income	15,803	24,162	-34.6%	(3,237)	72,959	-104.4%
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	7,345	15,904	-53.8%	22,038	12,300	79.2%
Other Comprehensive Income for the Year, Net of Tax	(134,000)	(177,181)	24.4%	(220,849)	(535,030)	58.7%
Total Comprehensive Income for the Year, Net of Tax	179,951,605	54,301,859	231.4%	362,628,079	198,162,544	83.0%
Profit attributable to :						
Equity Holders of the Parent	179,038,869	59,912,066	198.8%	360,316,751	197,389,641	82.5%
Non-Controlling Interest	1,046,735	219,613	376.6%	2,532,177	1,307,934	93.6%
Total Profit for the period	180,085,604	54,479,040	230.6%	362,848,928	198,697,574	
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	178,904,868	59,753,916	199.4%	360,069,856	196,911,708	82.9%
Non-Controlling Interest	1,046,735	200,580	421.9%	2,558,223	1,250,836	104.5%
Total Comprehensive Income for the Year	179,951,605	54,301,859	231.4%	362,628,079	198,162,544	83.0%

Earnings Per Share	0.38	0.14	0.75	0.09
Weighted Average No of Shares	477,269,193	477,269,193	477,269,193	477,269,193

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Vidullanka PLC

Statement of Comprehensive Income

	Company					
	Quarter Ended 31st December			Nine Months Ended 31st December		
	2014 (Unaudited*) Rs.	2013 (Restated*) Rs.	Variance	2014 (Unaudited*) Rs.	2013 (Restated*) Rs.	Variance
Revenue	125,887,855	71,576,962	75.9%	324,038,748	245,804,565	31.8%
Cost of Sales	(15,618,941)	(10,739,301)	-45.4%	(42,521,573)	(30,565,826)	-39.1%
Gross Profit	110,268,914	60,837,661	81.3%	281,517,175	215,238,739	30.8%
Other Income and Gain/(Losses)	12,365,368	15,513,607	-20.3%	19,432,906	32,263,748	-39.8%
Administrative Expenses	(26,486,649)	(25,392,282)	-4.3%	(77,920,719)	(69,541,382)	-12.0%
Finance Cost	(6,159,775)	(8,535,275)	27.8%	(20,853,166)	(22,548,593)	7.5%
Finance Income	1,863,130	2,788,509	-33.2%	5,004,083	6,986,894	-28.4%
Profit Before Tax	91,850,988	45,212,220	103.2%	207,180,279	162,399,406	27.6%
Income Tax Expense	(11,325,751)	(2,843,268)	-298.3%	(27,236,700)	(16,197,743)	-68.2%
Profit for the period	80,525,237	42,368,952	90.1%	179,943,578	146,201,663	23.1%
Other Comprehensive Income						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(131,687)	(69,071)	-90.7%	(395,061)	(207,214)	-90.7%
Income Tax on Other Comprehensive Income	15,802	8,288	90.7%	47,407	24,866	90.7%
Other Comprehensive Income for the Year, Net of Tax	(115,885)	(60,783)	-90.7%	(347,654)	(182,348)	-90.7%
Total Comprehensive Income for the Year, Net of Tax	80,409,352	42,308,169	90.1%	179,595,925	146,019,314	23.0%
Profit attributable to :						
Equity Holders of the Parent	80,525,237	42,368,952	90.1%	179,943,578	146,201,663	23.1%
Non-Controlling Interest	-	-	-	-	-	-
Total Profit for the period	80,525,237	42,368,952	90.1%	179,943,578	146,201,663	23.1%
Total Comprehensive Income attributable to :						
Equity Holders of the Parent	80,409,352	42,308,169	90.1%	179,595,925	146,019,314	23.0%
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Year	80,409,352	42,308,169	90.1%	179,595,925	146,019,314	23.0%

Earnings Per Share	0.17	0.09	0.38	0.31
Weighted Average No of Shares	477,269,193	477,269,193	477,269,193	477,269,193

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VIDULLANKA PLC

Statement of Changes In Equity

Nine Months Ended 31st December 2014

GROUP	Stated Capital Rs	Treasury Shares Rs	Retained Earnings Rs	Non-Controlling Interest Rs	Total Rs
Balance As At 1st April 2013	829,258,508	(46,618,722)	253,155,715	1,362,852	1,037,158,353
Profit for the Period	-	-	197,389,641	1,307,934	198,697,574
Other Comprehensive Income	-	-	(592,128)	57,098	(535,030)
Total Comprehensive Income for the Year	-	-	196,797,513	1,365,032	198,162,544
Shares purchased by the Employees	-	69,008	-	-	69,008
Dividend	-	-	(59,658,649)	(1,500,000)	(61,158,649)
Balance As at 31st December 2013	829,258,508	(46,549,714)	390,294,579	1,227,884	1,174,231,256
Balance As at 1st April 2014	829,258,508	(42,592,171)	357,207,111	2,903,779	1,146,777,227
Profit for the period	-	-	360,316,751	2,532,177	362,848,928
Other Comprehensive Income	-	-	(246,894)	26,046	(220,848)
Total Comprehensive Income for the Year	-	-	360,069,857	2,558,223	362,628,080
Share Purchased by the Employees	-	14,581,304	-	-	14,581,304
Dividend	-	-	(83,522,109)	(1,500,000)	(85,022,109)
Balance As at 31st December 2014	829,258,508	(28,010,867)	633,754,860	3,962,002	1,438,964,503

COMPANY	Stated Capital Rs	Retained Earnings Rs	Total Rs
Balance As At 1st April 2013	829,258,508	239,979,276	1,069,237,784
Profit for the Period	-	146,201,663	146,201,663
Other Comprehensive Income	-	(182,348)	(182,348)
Total Comprehensive Income for the Year	-	146,019,314	146,019,314
Dividend	-	-	-
Balance As At 31st December 2013	829,258,508	385,998,590	1,215,257,098
Balance As At 1st April 2014	829,258,508	285,544,526	1,114,803,034
Profit for the period	-	179,943,578	179,943,578
Other Comprehensive Income	-	(347,654)	(347,654)
Total Comprehensive Income for the Year	-	179,595,925	179,595,925
Dividend	-	(83,522,109)	(83,522,109)
Balance As At 31st December 2014	829,258,508	381,618,342	1,210,876,850

VIDULLANKA PLC

Statement of Cash Flow

Nine Months Ended 31st December

	Group		Company	
	31.12.2014 (Unaudited*) Rs.	31.12.2013 Rs.	31.12.2014 (Unaudited*) Rs.	31.12.2013 Rs.
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit from Ordinary Activities Before Tax	392,036,883	217,158,001	207,180,279	162,399,406
Adjustments for				
Depreciation	30,955,300	32,717,128	21,878,665	19,059,559
(Profit) /Loss on Disposal of Property, Plant and Equipment	-	(6,529,705)	-	(6,903,817)
Provision for Retiring Gratuity	1,882,749	1,484,078	1,414,236	1,058,762
Profit from the Joint Ventures	(132,395,382)	-	-	-
Write off of Other Projects	220,055	1,637,773	220,055	1,637,773
Dividend Received	(290,857)	-	(5,915,863)	-
Finance Income	(3,656,152)	(2,440,992)	(5,004,083)	(6,986,894)
Finance Cost	32,323,263	43,191,455	20,853,166	22,548,593
Operating Profit/(Loss) Before Working Capital Changes	321,075,859	287,217,738	240,626,454	192,813,382
(Increase)/Decrease in Trade & Other Receivables	(10,878,378)	(108,686,006)	27,254,465	(41,644,167)
(Increase)/ Decrease in Other Financial Assets	(152,269,125)	45,045,391	(152,269,124)	45,045,391
(Increase)/ Decrease in Treasury Shares	14,581,304	69,008	-	-
Increase/(Decrease) in Other Payables	36,070,466	68,247,263	16,351,405	28,023,979
Cash Generated from Operations	208,580,127	291,893,394	131,963,201	224,238,586
Finance Cost Paid	(32,124,840)	(52,906,247)	(21,372,708)	(22,337,372)
Finance Income Received	458,024	1,931,049	458,024	1,931,049
Defined Benefit Plan Costs Paid	(75,520)	(344,550)	(75,520)	(80,300)
Income Tax Paid	(14,920,506)	(21,040,505)	(13,892,853)	(18,013,861)
Net Cash From Operating Activities	161,917,285	219,533,140	97,080,144	185,738,102
Net Cash From (Used In) Investing Activities				
Acquisition of Property, Plant & Equipment	(166,663,618)	(328,868,254)	(4,810,326)	(51,863,142)
Proceeds from sale of Property, Plant & Equipment	-	4,589,046	-	2,000,000
Expenses incurred in new project development	(40,844,639)	(80,180,424)	(40,844,639)	(80,180,424)
Issue of shares of project companies	-	-	(20,000,000)	(67,454,234)
Dividend Received	290,857	172,450	5,915,863	21,740,901
Net Cash Flow Used in Investing Activities	(207,217,399)	(404,287,183)	(59,739,102)	(175,756,899)
Cash From (Used in) Financing Activities				
Dividend Paid	(85,022,109)	(61,158,649)	(83,522,109)	(59,658,649)
Principal Payment Under Ijara Facilities/(Finance Leases)	(3,262,802)	(5,014,238)	(2,486,825)	(2,239,250)
Principal Payment Under Murabaha Facilities	(10,935,330)	(9,608,921)	(10,935,330)	(9,608,921)
Principal Payment Under Diminishing Musharakah Facilities	(51,195,977)	(25,960,922)	(32,442,974)	(18,750,000)
Principal Payments under short term facilities	(52,546,107)	-	(52,546,107)	-
Proceeds from Short term facilities	103,000,000	-	103,000,000	-
Proceeds from Murabaha Facilities	100,000,000	-	100,000,000	-
Proceeds from Diminishing Musharakah Facilities	121,028,725	272,577,059	-	88,123,528
Net Cash From (Used In) Financing Activities	121,066,400	170,834,329	21,066,654	(2,133,292)
Net Increase/(Decrease) in Cash & Cash Equivalents	75,766,286	(13,919,713)	58,407,696	7,847,911
Cash & Cash Equivalents at the beginning of period	9,850,914	39,890,252	3,109,222	20,477,269
Cash & Cash Equivalents at end of period	85,617,200	25,970,539	61,516,918	28,325,180

Movement in cash and cash equivalents				
Components of Cash and Cash Equivalents	362,500	275,000	177,500	97,500
Cash and Bank Balances	85,254,700	25,695,539	61,339,418	28,227,680
At the end of the period	85,617,200	25,970,539	61,516,918	28,325,180

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VIDULLANKA PLC

Segment Information

Nine Months Ended 31st December 2014

Nine Months Ended 31st December	Power Generation		Consultation & Project Management		Energy Efficiency		Group	
	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.	2014 * Rs.	2013** Rs.
Segmental Revenue	399,198,523	315,462,982	63,147,219	88,255,534	-	-	462,345,742	403,718,516
Segmental Results	298,815,715	231,834,220	20,224,636	14,351,152	-	-	319,263,912	246,185,372
Depreciation	(27,226,367)	(27,152,751)	(3,505,372)	(3,503,007)	-	-	(30,955,300)	(30,655,758)
Finance Cost	(29,938,780)	(30,149,544)	(2,384,483)	(2,450,285)	-	-	(32,323,263)	(32,599,829)
Finance Income	3,348,896	5,986,894	307,256	404,493	-	-	3,656,152	6,391,387
Share of Profit from Joint Ventures	133,291,273	28,954,446	-	-	(895,891)	(1,117,617)	132,395,382	27,836,829
Profit/(Loss) before Tax	378,290,737	209,473,264	14,642,037	8,802,354	(895,891)	(1,117,617)	392,036,883	217,158,001
Income Tax Expense	(27,206,804)	(16,197,744)	(1,981,151)	(2,262,684)	-	-	(29,187,955)	(18,460,427)
Profit / (Loss) for the Year	351,083,933	193,275,521	12,660,886	6,539,670	(895,891)	(1,117,617)	362,848,928	198,697,574

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VIDULLANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2014, including the changes to accounting policies as a result of convergence to the revised Sri Lanka Accounting Standards (“SLFRSs/LKASs”). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
2. *The Company adopted SLFRS 11- Joint Arrangements for the Financial Year 2014/15 and presented its interest in Joint Ventures based on Equity method accounting. Previously the Company adopted the line by line basis consolidation as per the LKAS -31 Interest in Joint Ventures which gave a choice between line by line basis consolidation method and equity based accounting method.*

As per the SLFRS 11, the method of accounting should be changed to equity method where only the net asset movement of Joint venture is recorded in the investor's financial statements. The change in accounting method will affect the respective line items of the statement of financial position (balance sheet) and the statement of comprehensive income (profit or loss). In the statement of financial position, the respective assets and liabilities of the joint ventures are eliminated from the consolidated numbers and the net assets of the Joint Ventures would be added to the consolidated financial statements. In the profit or loss, income and expenses of joint ventures are eliminated from the consolidations and the net profit of the joint venture will be accounted as the share of profit of equity accounted investee.

The summarized financial information of the Joint Ventures which are now being accounted under equity method is presented below;

	31st December 2014	31st March 2014
<u>Share of Net Asset Value from Joint Ventures</u>		
Investment in Gurugoda Hydro (Pvt) Ltd	94,445,572	74,286,336
Investment in Udaka Energy Group (Pvt) Ltd	17,998,973	14,502,203
Investment in Vidul Madugeta (Pvt) Ltd	165,410,916	117,685,105
Investment in Lower Kothmale Oya Hydro Power (Pvt) Ltd	135,140,823	73,530,575
Investment in Co-energi (Pvt) Ltd	(427,266)	461,683
Total Investment in Joint Ventures	412,569,018	280,465,902
<u>Share of Comprehensive Income from Joint Ventures</u>		
Gurugoda Hydro (Pvt) Ltd	20,173,035	19,443,838
Udaka Energy Group (Pvt) Ltd	3,783,862	4,246,069
Vidul Madugeta (Pvt) Ltd	47,724,128	9,773,771
Lower Kothmale Oya Hydro Power (Pvt) Ltd	61,610,248	(124,076)
Co-energi (Pvt) Ltd	(895,891)	(138,140)
Total Share of Comprehensive Income from Joint Ventures	132,395,382	33,201,463

<u>Movement in Investment in Joint Ventures during the Period</u>	31st December 2014	FY 2013/14
Balance as at the beginning of the reporting Period	280,465,902	202,642,812
Investment in Joint Ventures	-	69,079,234
Share of total comprehensive Income	132,395,383	33,201,463
Dividends Received	(292,267)	(24,457,608)
Balance as at the end of the reporting period	412,569,018	280,465,902

3. The Statement of Financial Position for the Year ended 31st March 2014, and for the year 1st April 2013 have been restated retrospectively to reflect the movement in the Joint ventures of the Group due to the adoption of the equity accounted interest in Joint Ventures.

<u>Summarized Statement of Financial Position of the Joint Ventures</u>	31st March 2014	1st April 2013
Cash & Cash Equivalents	8,616,293	28,158,458
Other Current Assets	208,987,347	68,320,133
Total Current Assets	217,603,639	96,478,591
Non Current Assets	1,454,676,302	681,952,859
Total Assets	1,672,279,941	778,431,450
Non Current Liabilities	741,116,735	191,111,749
Total Current Liabilities	463,985,410	271,788,085
Total Liabilities	1,205,102,145	462,899,834
Net Assets	467,177,796	315,531,616
Group Share Net Assets of Joint Ventures	233,588,898	157,765,808
Goodwill on Acquisition less cumulative impairment	46,877,004	44,877,004
Carrying amount in Joint ventures	280,465,902	202,642,812

4. The Cash Flow Statement for the preceding periods has not been changed as there has been no material change.
5. The Company did not invest in any new Joint Ventures or changed the stake in the existing Joint Ventures during the nine month period ended 31st December 2014.
6. The company, during the nine months ended, acquired 50,858,630 numbers of shares of Panasian Power PLC amounting to 10.172% of the ordinary shares with voting rights.
7. The company invested Rs. 20 Mn in Rideepana Hydro (Pvt) Ltd, which is a fully owned subsidiary of the company during the nine month period ended 31st December 2014.
8. Market price per share during the quarter ended 30th September 2014.

Description	31st December 2014		31st December 2013	
	Date	Rs.	Date	Rs.
Market Price-Highest	31.10.2014	6.20	10.10.2013	4.00
Market Price-Lowest	21.10.2014	4.90	31.12.2013	3.50
Market Price-last Traded	31.12.2014	5.70	31.12.2013	3.50

9. There has not been any significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the financial year ended 31st March 2014.

10. The number of ordinary shares representing the stated capital is 477,269,193.
11. The Company paid an interim dividend of Rs.0.075 per share amounting Rs. 35,795,189 in July and 2nd interim dividend of Rs.0.10 amounting Rs.47,726,919 for the financial year 2014/15, during the nine months ended 31st December 2014.
12. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statement.
13. Public Shareholding information as at 31st December 2014 presented below;

Issued Share Capital			477,269,193
1)	Parent, subsidiary, affiliated or associate entities or any Subsidiaries or associates of its parent entity		
	Trade First (Pvt) Ltd	72,876	
	Dynawash Ltd	10,525,097	
	Lanka Equities (Pvt) Ltd	2,454,734	
	Lel Investments (Pvt) Ltd	640,855	
	Vanguard Industries (Pvt) Ltd	12,334	13,705,896
2)	Directors of the entity, spouses & their close family members		
	Mr. Osman Kassim	3,336,422	
	Mr. Sangani Riyaz Mohamed	22,185,592	
	Mr. Sangani Shahid Mohamed	2,015,573	
	Dr. Senthilverl Thirugnanasambandar	141,566,083	
	Mr. Sathindra Ranjan Mather	2,184,428	
	Mr. Mohamed Zulficar Mohamed Ghouse	3,240,000	
	Mr. Sidath Sri Vidanage Fernando	11,000,000	
	Mrs. Biyagamage Roshini Indira Sangani	6,467,657	
	Mrs. Sabeera Riyaz Sangani	7,920,850	
	Mrs. Shazia Shahid Sangani	1,856,821	
	Mrs. Ren Lan Mather	24,500,000	
	Mrs. Zaibunissa Mohamed Sangani	11,259,274	
	Mr. Suhayb Muhammed Sangani	339,908	237,872,608
3)	Vidullanka PLC - Employees Share Option Scheme		12,013,537
4)	More than 10%		
	Belmont Agents Limited	75,000,000	
	Wembly Spirit Limited	66,026,286	141,026,286
	Public Shareholding		72,650,866
	Public Shareholding %		15.22%
	No of Public Shareholders		1,542

14. Directors' Shareholding as at 31st December 2014.

Name of Director	No. of Shares
Mr.Osman Kassim	3,336,442
Mr.Riyaz M. Sangani	22,185,592
Mr.Shahid M.Sangani	2,015,573
Mr.Ranjan Mather	2,184,428
Dr.A.A.M Haroon	Nil
Mr.Zulficar .M Ghouse	3,240,000
Dr.T.Senthilverl	141,566,083
Mrs.B.R.I Sangani	6,764,657
Mr.C.F Fuhrer	Nil
Mr.Sidath Fernando	11,000,000
Mr.Sattar Kassim	Nil
Mr.Sujendra Mather (Alternate Director for Mr.Ranjan Mather & Mr. C. F. Fuhrer)	330,252

15. The name and the Number of shares held by the top 20 shareholders as at 31st December 2014.

	Name	Shares	%
1	Dr.T.Senthilverl	141,566,083	29.66%
2	Belmont Agents Limited	75,000,000	15.71%
3	Wembley Spirit Limited	66,026,286	13.83%
4	Mrs.Ren Lan Mather	24,500,000	5.13%
5	Mr.Riyaz M. Sangani	22,185,592	4.65%
6	ABC International Limited	17,469,642	3.66%
7	Mrs.Yumna Kunimoto	15,664,708	3.28%
8	Mr.Mohamed Shafee Mohideen	12,472,665	2.61%
9	Vidullanka PLC - Employee Share Options Scheme	12,013,537	2.52%
10	Mrs.Z.M.Sangani	11,259,274	2.36%
11	Mr. Sidath Fernando	11,000,000	2.30%
12	Dynawash Ltd	10,525,097	2.21%
13	Mrs.S.R.Sangani	7,920,850	1.66%
14	Mr. Ranjeet Bhanwarlal Barmecha	7,200,001	1.51%
15	Mrs.Roshini Sangani	6,467,657	1.36%
16	Mr.Osman Kassim	3,336,422	0.70%
17	Mr. Zulficar M Ghouse	3,224,247	0.68%
18	Lanka Equities (Pvt) Limited	2,454,734	0.51%
19	Mr.Ranjan Mather	2,184,428	0.46%
20	Mrs.S.S.Sangani	2,015,573	0.42%
	Top 20 Shareholders	454,502,549	95.23%

CORPORATE INFORMATION

COMPANY STATUS

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10th June 2005

RE-REGISTRATION DATE & NUMBER

27th September 2007

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COMPANY SECRETARY

Managers & Secretaries (Pvt) Ltd
No 8 Tickle Road
Colombo 08.

REGISTERED OFFICE

Level 04, Access Towers
No 278 Union Place
Colombo 02.
Telephone – 011 4760000
Fax – 011 4760076
Email – info@vidullanka.com
Web – www.vidullanka.com

AUDITORS

M/s. Ernst & Young, Chartered Accountants
No 201, De Saram Place
Colombo 10.

BANKERS

Amana Bank PLC
MCB Bank Limited
Hatton National Bank PLC
Commercial Bank of Ceylon PLC