

(PQ 83)

**INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021.**



## STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.03.2021 (Unaudited*) Rs.	31.03.2020 (Audited) Rs.	31.03.2021 (Unaudited*) Rs.	31.03.2020 (Audited) Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property , Plant & Equipment	5,687,621,873	4,932,208,960	445,214,980	446,284,304
Mature bearer biological assets	45,705,335	25,607,709	-	-
Right of Use asset	169,383,284	169,148,138	16,753,018	13,134,049
Investments in Subsidiaries	-	-	1,318,896,133	1,318,896,133
Investments in Joint Ventures & Associates	641,065,048	572,994,834	414,291,550	414,291,550
Other Project Investments	70,772,608	91,991,105	70,772,608	91,991,105
Goodwill	275,691,621	277,174,512	-	-
Deferred Tax Asset	611,652	542,659	-	-
	<b>6,890,851,421</b>	<b>6,069,667,917</b>	<b>2,265,928,290</b>	<b>2,284,597,141</b>
Inventories	49,129,341	31,865,565	6,490,051	6,058,913
Trade and Other Receivables	976,585,524	882,888,947	468,388,149	509,376,557
Other Financial Assets	31,841,500	31,841,500	31,841,500	31,841,500
Cash and Bank Balances	414,816,493	366,223,883	106,305,616	7,637,282
	1,472,372,858	1,312,819,895	613,025,317	554,914,252
<b>Total Assets</b>	<b>8,363,224,279</b>	<b>7,382,487,812</b>	<b>2,878,953,607</b>	<b>2,839,511,393</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserves</b>				
Stated Capital	1,469,839,867	1,417,908,484	1,469,839,867	1,417,908,484
Retaining Earnings	1,835,949,810	1,338,790,365	31,937,675	662,268
Other components of equity	271,475,387	188,042,668	-	-
<b>Equity attributable to Equity Holders of the Parent</b>	<b>3,577,265,064</b>	<b>2,944,741,517</b>	<b>1,501,777,541</b>	<b>1,418,570,752</b>
Non Controlling Interest	71,249,233	56,055,377	-	-
<b>Total Equity</b>	<b>3,648,514,297</b>	<b>3,000,796,894</b>	<b>1,501,777,541</b>	<b>1,418,570,752</b>
<b>Non- Current Liabilities</b>				
Loans and Borrowings	2,722,414,377	2,350,231,672	587,030,336	550,000,000
Defined Benefit Liability	39,337,270	33,355,135	32,375,224	28,371,220
Deferred Tax Liability	341,942,794	283,192,233	11,685,502	10,264,733
Lease Liability	84,377,469	87,540,780	5,873,062	8,267,600
	<b>3,188,071,910</b>	<b>2,754,319,820</b>	<b>636,964,125</b>	<b>596,903,553</b>
<b>Current Liabilities</b>				
Loans and Borrowings	1,112,792,220	1,047,593,612	610,529,091	538,118,673
Lease Liability	28,945,698	10,809,220	6,005,090	5,591,060
Trade and Other Payables	357,942,723	479,111,776	119,536,806	280,327,355
Income Tax Liability	26,957,431	89,856,490	4,140,954	-
	<b>1,526,638,072</b>	<b>1,627,371,098</b>	<b>740,211,941</b>	<b>824,037,088</b>
<b>Total Equity and Liabilities</b>	<b>8,363,224,279</b>	<b>7,382,487,812</b>	<b>2,878,953,607</b>	<b>2,839,511,393</b>
<b>Net Asset Value Per Share (Rs)</b>	4.22	3.51	1.77	1.69
<b>No of Issued Shares</b>	848,458,689	837,785,465	848,458,689	837,785,465

\* The amounts are provisional and subject to audit

These Financial Statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Signed)

.....  
Mafaz Ansar  
Finance Controller

The Board of Directors is responsible for the Preparation and presentation of these financial statements.

(Signed)

.....  
Riyaz M.Sangani  
CEO

Colombo  
31st May 2021

(Signed)

.....  
Rizvi Zaheed  
Director

## STATEMENT OF COMPREHENSIVE INCOME

	Group					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Variance %	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Variance %
<b>Revenue</b>	427,598,499	356,334,414	20	1,797,134,148	1,440,380,462	25
Cost of Sales	(158,887,577)	(112,951,846)	(41)	(594,136,386)	(377,897,714)	(57)
<b>Gross Profit</b>	<b>268,710,923</b>	<b>243,382,568</b>	<b>10</b>	<b>1,202,997,762</b>	<b>1,062,482,748</b>	<b>13</b>
Other Income and Gain/(Losses)	16,736,757	76,505,732	(78)	119,940,432	77,626,039	55
Administrative Expenses	(78,598,520)	(89,185,679)	12	(301,342,693)	(270,517,125)	(11)
Finance Cost	(77,541,731)	(89,391,221)	13	(311,331,669)	(320,155,540)	3
Finance Income	(3,260,423)	1,359,007	(340)	1,158,889	2,908,304	(60)
Investment Share in the Joint Ventures & Associate	22,245,972	(16,984,298)	231	108,438,586	29,754,121	264
<b>Profit Before Tax</b>	<b>148,292,977</b>	<b>125,686,108</b>	<b>18</b>	<b>819,861,307</b>	<b>582,098,547</b>	<b>41</b>
Income Tax Expense	(51,213,247)	(42,794,350)	(20)	(218,828,018)	(220,436,714)	1
<b>Profit for the period</b>	<b>97,079,730</b>	<b>82,891,758</b>	<b>17</b>	<b>601,033,289</b>	<b>361,661,833</b>	<b>66</b>
<b>Other Comprehensive Income (OCI)</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	63,889	295,246	78	(424,510)	(138,088)	(207)
Income Tax on Other Comprehensive Income	31,445	(56,610)	156	118,443	14,298	(728)
Net Actuarial Gain/(Loss) on Defined Benefit Plan of Investment share	-	619,041	(100)	378	621,403	(100)
Exchange Differences on Translation of Foreign Operations	120,029,531	45,636,014	163	86,807,956	86,247,693	1
Other Comprehensive Income for the Year, Net of Tax	120,124,865	46,493,691	(158)	86,502,267	86,745,306	(0)
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>217,204,595</b>	<b>129,385,449</b>	<b>68</b>	<b>687,535,556</b>	<b>448,407,139</b>	<b>53</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	93,615,499	73,962,348	27	581,660,313	344,143,760	69
Non-Controlling Interest	3,464,232	8,929,410	(61)	19,372,975	17,518,073	11
<b>Total Profit for the period</b>	<b>97,079,730</b>	<b>82,891,758</b>	<b>17</b>	<b>601,033,289</b>	<b>361,661,833</b>	<b>66</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	210,364,698	120,455,165	75	664,787,343	430,888,495	54
Non-Controlling Interest	6,839,898	8,930,284	(23)	22,748,213	17,518,644	30
<b>Total Comprehensive Income for the Year</b>	<b>217,204,595</b>	<b>129,385,449</b>	<b>68</b>	<b>687,535,556</b>	<b>448,407,139</b>	<b>53</b>
Earnings Per Share	0.11	0.09		0.69	0.41	
Diluted Earnings Per Share	0.11	0.09		0.69	0.41	
Weighted Average No of Shares	840,551,992	839,385,707		840,551,992	839,385,707	

## STATEMENT OF COMPREHENSIVE INCOME

	Company					
	Quarter Ended 31st March			Twelve Months Ended 31st March		
	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Variance %	2021 (Unaudited*) Rs.	2020 (Unaudited*) Rs.	Variance %
<b>Revenue</b>	54,586,297	47,351,375	15	310,727,026	288,524,941	8
Cost of Sales	(14,190,239)	(12,830,839)	(11)	(51,603,120)	(48,726,744)	(6)
<b>Gross Profit</b>	<b>40,396,058</b>	<b>34,520,536</b>	<b>17</b>	<b>259,123,906</b>	<b>239,798,197</b>	<b>8</b>
Other Income and Gain/(Losses)	95,271,655	156,096,976	(39)	236,170,781	258,899,857	(9)
Administrative Expenses	(65,140,258)	(49,697,985)	(31)	(228,691,187)	(197,802,087)	(16)
Finance Cost	(34,374,660)	(38,370,193)	10	(146,400,125)	(129,096,357)	(13)
Finance Income	(3,266,613)	1,350,257	(342)	1,133,501	2,671,922	(58)
<b>Profit Before Tax</b>	<b>32,886,181</b>	<b>103,899,591</b>	<b>(68)</b>	<b>121,336,876</b>	<b>174,471,532</b>	<b>(30)</b>
Income Tax Expense	(5,561,723)	(10,193,213)	45	(5,561,723)	(10,264,733)	46
<b>Profit for the period</b>	<b>27,324,458</b>	<b>93,706,378</b>	<b>(71)</b>	<b>115,775,153</b>	<b>164,206,799</b>	<b>(29)</b>
<b>Other Comprehensive Income</b>						
Net Actuarial Gain/(Loss) on Defined Benefit Plan	(105,753)	43,923	341	(423,010)	(211,505)	(100)
Income Tax on Other Comprehensive Income	29,611	(41,909)	171	118,443	29,611	(300)
Other Comprehensive Income for the Year, Net of Tax	(76,142)	2,013	3882	(304,567)	(181,894)	(67)
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>27,248,316</b>	<b>93,708,391</b>	<b>(71)</b>	<b>115,470,585</b>	<b>164,024,905</b>	<b>(30)</b>
<b>Profit attributable to :</b>						
Equity Holders of the Parent	27,324,458	93,706,378	(71)	115,775,153	164,206,799	(29)
<b>Total Profit for the period</b>	<b>27,324,458</b>	<b>93,706,378</b>	<b>(71)</b>	<b>115,775,153</b>	<b>164,206,799</b>	<b>(29)</b>
<b>Total Comprehensive Income attributable to :</b>						
Equity Holders of the Parent	27,248,316	93,708,391	(71)	115,470,585	164,024,905	(30)
<b>Total Comprehensive Income for the Year</b>	<b>27,248,316</b>	<b>93,708,391</b>	<b>(71)</b>	<b>115,470,585</b>	<b>164,024,905</b>	<b>(30)</b>
Earnings Per Share	0.03	0.11		0.14	0.20	
Diluted Earnings Per Share	0.03	0.11		0.14	0.20	
Weighted Average No of Shares	840,551,992	839,385,707		840,551,992	839,385,707	

\* The amounts are provisional and subject to audit

\*\* The variance indicates the impact on the profitability



## STATEMENT OF CHANGES IN EQUITY

GROUP	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Non-Controlling Interest	Total
	Rs	Rs	Rs	Rs	Rs
<b>Balance as at 1st April 2019</b>	1,417,908,484	1,192,078,259	101,794,975	41,587,769	2,753,369,487
<i>Profit for the Period</i>		344,143,760	-	17,518,073	361,661,833
<i>Other Comprehensive Income</i>		497,043	86,247,693	570	86,745,306
Total Comprehensive Income for the Year	-	344,640,803	86,247,693	17,518,643	448,407,139
Prior Year Adjustment		(9,426,967)			(9,426,967)
Dividend Paid		(104,723,183)	-	(3,051,035)	(107,774,218)
Dividend Payable as at End of the Year		(83,778,547)			(83,778,547)
<b>Balance as at 31st March 2020</b>	<b>1,417,908,484</b>	<b>1,338,790,365</b>	<b>188,042,668</b>	<b>56,055,377</b>	<b>3,000,796,894</b>
<b>Balance as at 1st April 2020</b>	1,417,908,484	1,338,790,365	188,042,668	56,055,377	3,000,796,894
<i>Profit for the period</i>	-	581,660,313	-	19,372,975	601,033,289
<i>Other Comprehensive Income</i>	-	(305,689)	83,432,719	3,375,237	86,502,267
Total Comprehensive Income for the Year	-	581,354,624	83,432,719	22,748,213	687,535,556
Subscription to ESOS	51,931,383				51,931,383
Dividend Paid	-	(84,195,179)	-	(7,554,357)	(91,749,536)
<b>Balance as at 31st March 2021</b>	<b>1,469,839,867</b>	<b>1,835,949,810</b>	<b>271,475,387</b>	<b>71,249,233</b>	<b>3,648,514,297</b>

COMPANY	Stated Capital	Retained Earnings	Total
	Rs	Rs	Rs
<b>Balance as at 1st April 2019</b>	1,417,908,484	34,566,059	1,452,474,543
<i>Profit for the Period</i>	-	70,500,421	70,500,421
<i>Other Comprehensive Income</i>	-	(183,908)	(183,908)
Total Comprehensive Income for the Year	-	70,316,513	70,316,513
Dividend Paid	-	(104,723,183)	(104,723,183)
<b>Balance as at 31st March 2020</b>	<b>1,417,908,484</b>	<b>159,389</b>	<b>1,418,067,873</b>
<b>Balance as at 1st April 2020</b>	1,417,908,484	662,268	1,418,570,752
<i>Profit for the period</i>	-	115,775,153	115,775,153
<i>Other Comprehensive Income</i>	-	(304,567)	(304,567)
Total Comprehensive Income for the Year	-	115,470,585	115,470,585
Dividend Paid	-	(84,195,179)	(84,195,179)
Subscription to ESOS	51,931,383	-	51,931,383
<b>Balance as at 31st March 2021</b>	<b>1,469,839,867</b>	<b>31,937,675</b>	<b>1,501,777,541</b>

## STATEMENT OF CASH FLOWS

As at	Group		Company	
	31.03.2021 (Unaudited*) Rs.	31.03.2020 (Restated*) Rs.	31.03.2021 (Unaudited*) Rs.	31.03.2020 (Audited) Rs.
<b>Cash Flows From/(Used in ) Operating Activities</b>				
Profit from Ordinary Activities Before Tax	819,861,307	582,098,546	121,336,876	174,471,532
<b>Adjustments for</b>				
Depreciation Property, Plant and Equipment	194,273,824	150,165,822	21,233,759	21,659,258
Amortization of Right to Use Assets	16,437,375	14,550,695	6,087,076	5,232,243
(Profit) / Loss on Disposal of Property, Plant and Equipment	(13,086,846)	(943,619)	(13,184,102)	(943,619)
Expenses on Defined Benefit Plan	5,390,541	6,218,451	3,699,438	5,294,396
Dividend Income	-	-	(217,213,930)	(257,980,250)
Provision for Impairment / Written Off - New Projects	12,000,000	2,468,182	12,000,000	580,309
Impairment / Written -Off - Biological asset	1,828,198	-	-	-
Unrealized Exchange (Gain)/Loss	3,677,100	-	-	-
Net (Gain) / Loss on Translation of Foreign Currency	14,708,157	14,091,529	-	-
Share of Profits from Joint Ventures	(108,438,586)	(29,754,121)	-	-
Finance Income	(1,124,253)	(3,078,793)	(1,133,501)	(2,671,922)
Finance Cost	310,867,353	320,155,540	146,400,125	129,096,357
Amortization of Goodwill	1,482,890	1,434,074	-	-
Stock Written (Back) / Off	-	(886,057)	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>1,257,877,060</b>	<b>1,056,520,248</b>	<b>79,225,741</b>	<b>74,738,305</b>
(Increase)/Decrease in Inventories	(15,792,445)	(11,223,358)	(431,138)	(1,064,900)
(Increase)/Decrease in Trade & Other Receivables	140,841,605	(353,181,544)	40,988,408	(82,277,379)
Increase/(Decrease) in Trade & Other Payables	(305,271,693)	207,038,923	(160,790,549)	46,747,653
Transfer of expenses from other project investment to relevant project companies	-	-	-	-
<b>Cash Generated from Operations</b>	<b>1,077,654,526</b>	<b>899,154,269</b>	<b>(41,007,539)</b>	<b>38,143,678</b>
Finance Cost Paid	(305,810,555)	(316,877,677)	(146,400,125)	(129,096,357)
Defined Benefit Plan Costs Paid	(119,400)	(362,313)	-	(152,000)
Income Tax Paid	(239,022,519)	(45,151,454)	-	-
<b>Net Cash From Operating Activities</b>	<b>532,702,052</b>	<b>536,762,824</b>	<b>(187,407,664)</b>	<b>(91,104,679)</b>
<b>Net Cash From (Used In ) Investing Activities</b>				
Acquisition of Property, Plant and Equipment	(794,499,419)	(811,481,798)	(20,480,333)	(21,225,915)
Investment in Mature Biological Assets	(21,925,827)	-	-	-
Acquisition of Right to Use Asset	(9,706,044)	(70,620,868)	(9,706,044)	-
Proceeds from sale of Property, Plant and Equipment	13,500,000	1,000,000	13,500,000	1,000,000
Investment in New Projects	9,218,498	(1,524,245)	9,218,498	(1,524,245)
Investment on Other Financial Assets	-	(31,841,500)	-	(31,841,500)
Finance Income Received	1,124,253	2,614,759	1,133,501	2,218,401
Investment in Subsidiaries	-	-	-	(367,728,672)
Investment in Joint Ventures	-	(27,246,116)	-	(27,246,116)
Dividend Received	40,368,750	22,425,000	217,213,930	257,980,250
<b>Net Cash Flow Used in Investing Activities</b>	<b>(761,919,789)</b>	<b>(916,674,768)</b>	<b>210,879,551</b>	<b>(188,367,796)</b>
<b>Cash From (Used in ) Financing Activities</b>				
Proceeds from Subscription to ESOS Shares	51,931,383	-	51,931,383	-
Dividend Payments	(91,749,545)	(107,774,218)	(84,195,179)	(104,723,183)
Principal Payment under Ijara-Leases (Motor Vehicle)	(7,010,565)	(5,144,838)	(5,534,960)	(4,004,604)
Principal Payment under Diminishing Musharakah Facilities	(661,023,540)	(508,571,696)	(102,777,800)	(50,000,000)
Principal Payment under Wakala	-	(7,000,000)	-	-
Principal Payment under SLFRS 16 - Non- Motor	(17,152,692)	(4,287,163)	(1,945,552)	(1,221,475)
Principal Payment Short Term Facilities	(331,980,588)	(104,714,453)	(331,980,588)	(104,714,453)
Proceeds from Wakala Facilities	-	5,000,000	-	-
Proceeds from Ijara-Leases (Motor Vehicle)	5,500,000	2,026,500	5,500,000	-
Proceeds from Diminishing Musharakah Facilities	962,487,840	713,457,782	177,391,087	-
Proceeds from Short Term Facilities	366,808,055	522,833,126	366,808,055	522,833,126
<b>Net Cash From (Used In ) Financing Activities</b>	<b>277,810,348</b>	<b>505,825,039</b>	<b>75,196,446</b>	<b>258,169,411</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>48,592,611</b>	<b>125,913,096</b>	<b>98,668,334</b>	<b>(21,303,065)</b>
<b>Cash &amp; Cash Equivalents at the beginning of period</b>	<b>366,223,883</b>	<b>240,310,787</b>	<b>7,637,282</b>	<b>28,940,347</b>
<b>Cash &amp; Cash Equivalents at end of period</b>	<b>414,816,494</b>	<b>366,223,883</b>	<b>106,305,616</b>	<b>7,637,282</b>
<b>Movement in cash and cash equivalents</b>				
Components of Cash and Cash Equivalents	362,500	362,500	225,000	235,000
Cash and Bank Balances	414,453,993	365,861,383	106,080,616	7,402,282
<b>At the end of the period</b>	<b>414,816,493</b>	<b>366,223,883</b>	<b>106,305,616</b>	<b>7,637,282</b>

\* The amounts are provisional and subject to audit

## NOTES TO THE FINANCIAL STATEMENTS

- The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards – LKAS 34 on Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2020 including the changes to accounting policies, as a result of convergence to the revised Sri Lanka Accounting Standards ('SLFRSs/LKASs'). Further, the provisions of the Companies Act No 7 of 2007 have been considered in preparing the interim financial statements. The figures in the presented financial statements are provisional and subject to audit unless otherwise stated.
- The summarized financial information of the Joint Ventures and the Associates, which are now being accounted under Equity method, is presented below:

Investment in Joint Ventures & Associate	As At 31/03/2021	As At 31/03/2020
<b>Gurugoda Hydro (Pvt) Ltd</b>	53,914,055	52,435,870
<b>Vidul Madugeta (Pvt) Ltd</b>	252,744,263	226,065,394
<b>Nilwala Vidulibala Company (Pvt) Ltd</b>	115,148,552	96,695,538
<b>Vidul Biomass (Pvt) Ltd</b>	219,258,179	197,798,032
<b>Total investment in Joint Ventures</b>	<b>641,065,048</b>	<b>572,994,834</b>
Share of comprehensive income from the Joint Ventures & Associate	Year Ended 31/03/2021	Year Ended 31/03/2020
<b>Gurugoda Hydro (Pvt) Ltd</b>	1,478,185	(1,450,053)
<b>Vidul Madugeta (Pvt) Ltd</b>	51,428,869	45,887,845
<b>Nilwala Vidulibala Company (Pvt) Ltd</b>	34,071,764	24,528,618
<b>Vidul Biomass (Pvt) Ltd</b>	21,460,147	(38,590,886)
<b>Total share of comprehensive income from Joint Ventures</b>	<b>108,438,964</b>	<b>30,375,524</b>

- Operating Segment Information.

For the Year Ended 31/03/2021	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management	Total
<b>Revenue</b>	769,595,777	798,568,199	194,669,168	34,301,004	1,797,134,148
<b>Gross Profit</b>	587,478,279	581,807,092	1,084,258	32,628,133	1,202,997,762
<b>Profit After Tax</b>	219,060,574	379,312,981	3,981,335	(1,321,601)	601,033,289
<b>Total Assets</b>	3,671,076,650	4,382,812,952	137,899,704	171,434,973	8,363,224,279
<b>Total Liabilities</b>	1,800,468,050	2,625,471,469	135,288,644	153,481,820	4,714,709,982

For the Year Ended 31/03/2020	Power Generation Hydro-Local	Power Generation Hydro- Overseas	Power Generation- Dendro & Plantation - Local	Engineering Consultancy & Project Management	Total
<b>Revenue</b>	729,158,458	593,430,549	97,809,521	19,981,935	<b>1,440,380,462</b>
<b>Gross Profit</b>	211,862,963	432,728,782	(51,624,066)	-10,869,133	<b>1,062,482,748</b>
<b>Profit After Tax</b>	137,183,068	299,229,964	(51,624,066)	(23,127,134)	<b>361,661,833</b>
<b>Total Assets</b>	3,469,943,364	3,583,818,177	127,176,611	201,549,660	<b>7,382,487,812</b>
<b>Total Liabilities</b>	1,793,066,850	2,291,873,822	107,086,738	189,663,508	<b>4,381,690,918</b>

4. There has not been any significant change in contingent liabilities, which were disclosed in the Annual Report for the financial year ended 31<sup>st</sup> March 2020.
5. No circumstance has arisen since the Balance Sheet date, which would require adjustments to or disclosure in the financial statements, other than the disclosures made in this interim financial statement.
6. Presently the group is receiving generation payments from Ceylon Electricity Board in arrears from 90 days to 120 days, as opposed to 30 days stipulated in the power purchasing agreements and the company is actively engaged with CEB and the authorities to regularize of the dues. The group has obtained working capital facilities including “Saubaghya Covid - 19 Renaissance Facility” program.
7. Group Income Tax expenses includes Rs. 83.69 Mn of Deferred Tax provision and Rs 11.16 Mn Dividend tax.
8. Company paid an interim dividend of Rs .10 Cents per share on 21<sup>st</sup> December 2020 and amounting to a total distribution of Rs. 84.19 Mn paid on 25<sup>th</sup> January 2021.
9. Company announced a rights issues of non-voting share at a ratio of 1 non-voting share for every 11.72 ordinary voting shares held and this is for the purpose of investments in rooftop and ground mounted solar projects.
10. A total of 10,673,224 ordinary voting shares were issued during the financial year consequent to the subscription to the share options under the employee share option scheme, of which 2,643,921 shares issued during March 2021 were listed on 2<sup>nd</sup> April 2021.
11. Market price per share during the quarter end.

Description	31st March 2021		31st March 2020	
	Date	Rs.	Date	Rs.
Market Price-Highest	25/01/2021	6.00	17/02/2020	5.00
Market Price-Lowest	11/02/2021	5.00	20/03/2020	4.10
Market Price-last Traded	31/03/2021	5.50	20/03/2020	4.10

12. Directors’ Shareholding as of 31<sup>st</sup> March 2021.

	Name of Director / CEO	No of Shares
1	Mr. Osman Kassim	19,000,000
2	Mr. Osman Kassim / Ms K Kassim	104,115,292
3	Mr. Riyaz M. Sangani	131,406,138
4	Mr. Sattar Kassim	101,135,861
5	Mr. Sujendra Mather	20,626,246
6	Mr. Ranjan Mather	119,000,000
7	Mr. Sidath Fernando	5,180,000
8	Mr. Shahid M. Sangani	9,365,488
9	Mr. C.F Fuhrer	1,098,398
10	Ms. Deepthie Wickramasuriya	Nil
11	Mr. Rizvi Zaheed	Nil



13. The top 20 shareholders as of 31<sup>st</sup> March 2021.

	Name	Shares	%
1	Mr. Riyaz M. Sangani	131,406,138	15.49%
2	Mr. Ranjan Mather	119,000,000	14.03%
3	Wembley Spirit Limited	108,943,372	12.84%
4	Mr. Osman Kassim /Mrs K Kassim	104,115,292	12.27%
5	Mr. Sattar Kassim	101,135,861	11.92%
6	Ms. R.L. Mather	46,925,007	5.53%
7	Mrs. Yumna Kunimoto	25,275,451	2.98%
8	ABC International Ltd	24,860,175	2.93%
9	Mr. Mohamed Shafee Mohideen	21,172,720	2.50%
10	Mr. Sujendra Mather	20,626,246	2.43%
11	Mr. Osman Kassim	19,000,000	2.24%
12	Dynawash Ltd	17,966,598	2.12%
13	Mr. Ranjeet Bhanwarlal Barmecha	11,880,003	1.40%
14	Mr. Shahid M. Sangani	9,365,488	1.10%
15	Ms. D.Z. Kathawala	8,839,461	1.04%
16	Vanguard Industries (Pvt) Ltd	7,606,012	0.90%
17	Jaywise Construction Ltd	5,917,099	0.70%
18	Mr. Sidath Fernando	5,180,000	0.61%
19	Ms. S.S.Sangani	2,744,955	0.32%
20	Mr. F K. Mohideen	2,017,913	0.24%
		<b>793,977,791</b>	<b>93.58%</b>

14. Public Shareholding information as of 31<sup>st</sup> March 2021.

<b>Issued number of shares</b>	<b>848,458,689</b>
Public Shareholding	178,374,898
<b>Public Holding - %</b>	<b>21.02%</b>
<b>Public Holding - No of Shareholders</b>	<b>2412</b>
Non Public Shareholding	670,083,791
<b>Non Public Shareholding %</b>	<b>78.98%</b>
<b>Non Public Holding - No of Shareholders</b>	<b>16</b>
Existing Floated adjusted Market Capitalization	981,061,939
Option for Compliance - Option 5 of 7.13.1 (a) of the Listing Rules	

## **CORPORATE INFORMATION**

### **COMPANY STATUS**

Public Limited Liability Company Listed in the Colombo Stock Exchange on 10<sup>th</sup> June 2005

### **RE-REGISTRATION DATE & NUMBER**

27<sup>th</sup> September 2007

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### **COMPANY SECRETARY**

Managers & Secretaries (Pvt) Ltd

No 8, Tickle Road

Colombo 08

### **STATED CAPITAL**

Rs. 1,469,839,867/-

### **ISSUED NUMBER OF SHARES**

848,458,689 Shares

### **REGISTERED OFFICE**

Level 04, Access Towers

No 278 Union Place

Colombo 02

Telephone – 011 4760000

Fax – 011 4760076

Email – [info@vidullanka.com](mailto:info@vidullanka.com)

Web – [www.vidullanka.com](http://www.vidullanka.com)

### **AUDITORS**

M/s. Ernst & Young, Chartered Accountants

No 201, De Saram Place

Colombo 10

### **BANKERS**

Amana Bank PLC

Hatton National Bank PLC

Commercial Bank of Ceylon PLC

Bank of Ceylon

NDB Bank PLC

Stanbic Bank Uganda Limited

Seylan Bank PLC

MCB Bank Limited

### **WEBSITE**

[www.vidullanka.com](http://www.vidullanka.com)